



IEV HOLDINGS LIMITED
(Company Registration No. 201117734D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY: IEV TECHNOLOGIES VIETNAM LLC

The board of directors (the “**Board**” or “**Directors**”) of IEV Holdings Limited (“**Company**”, and together with its subsidiaries, “**IEV**” or the “**Group**”) wishes to announce that its direct wholly owned subsidiary IEV Group Sdn Bhd has incorporated (the “**Incorporation**”) a wholly-owned subsidiary in Vietnam, namely IEV Technologies Vietnam Limited Liability Company (“**IEV Technologies Vietnam**”).

IEV Technologies Vietnam is incorporated with an initial issued and paid-up share capital of VND2.274 billion (approximately US\$100,000) comprising 227,400 shares. IEV Technologies Vietnam’s approved business activity is for the importation, distribution and sale of goods in Vietnam. IEV Technologies Vietnam forms part of the Group’s global distribution network for the Asset Integrity Management Sector to market its portfolio of technologies, engineering capabilities and integrity management solutions including structural integrity, pipeline integrity, infrastructure integrity and corrosion under insulation management.

The Incorporation is funded through the Group’s internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has an interest, directly or indirectly, in the Incorporation, save through their respective shareholdings (if any) in the Company.

By Order of the Board

Christopher Nghia Do
President and Chief Executive Officer
24 July 2018

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
